

**Bristol Actuarial Society**  
**Financial Summary**  
**Last three periods**

Year ended	31/08/2018	31/08/2019	31/08/2020
<b>Income and Expenditure</b>			
<b>Income</b>			
Subscriptions (IFoA Subsidy)	4615.00	2475.00	2475.00
Net interest	0.62	0.12	0.93
Events - members' contributions & sponsorship	5662.25	4615.00	0.00
<b>Total Income</b>	<b>10277.87</b>	<b>7090.12</b>	<b>2475.93</b>
<b>Expenditure</b>			
Speakers costs & entertainment	50	0	0
Karting event	1369.16	1415.05	0
BAS football tournament	0.00	358.80	0
Booze Cruise	0	0	0
BAS Quiz	0	0	0
BAS Golf	320.99	127.75	0
Paypal Fees	72.69	63.82	0
Website	0.00	38.38	0
BAS Ball Venue Hire	6124.80	5148.00	2690.00
<b>Total Expenditure</b>	<b>7937.64</b>	<b>7151.80</b>	<b>2690.00</b>
<b>Surplus</b>	<b>2340.23</b>	<b>-61.68</b>	<b>-214.07</b>
<b>Balance Sheet</b>			
b/f	2467.22	4807.45	4745.77
Surplus	2340.23	-61.68	-214.07
c/f	4807.45	4745.77	4531.70
Represented by			
Bank Deposits	5081.19	4745.77	4531.70
Other net assets	-273.74	0.00	0.00
<b>Total</b>	<b>4807.45</b>	<b>4745.77</b>	<b>4531.70</b>
check zero	0.00	0.00	0.00

**Comments**

*Due to the timings of receiving subsidies from IFoA, we use the prior installment to pay for the Ball each year. Therefore during the accounting year we use up the subsidy for the Ball and then receive the one for next year, resulting in the overall bank deposit to be higher at the end of the year since 2018.*

*Due to the Lockdown imposed from March 2020 to current date as a result of the COVID-19 pandemic, the BAS have been unable to host the range of events which would be organised in a standard year. As a result only two transactions have been noted this year; the income of the IFoA subsidy and the expenditure of booking the Bristol Hotel for the BAS ball. As the BAS has also been postponed into 2021 due to the pandemic, to date we have not received any ticket sales as income.*